

Loss Reserving in the 21st Century

Offered by
Pinnacle Actuarial Resources, Inc.
and the
**College of Insurance and
Professional Studies**

*Explore the effects of loss reserves on
your company's financial credibility*

*Tackle loss reserving issues and
requirements*

*Gain hands-on experience with the
loss reserving process*

College of Insurance and
Professional Studies
Kingston, Jamaica

November 16-17, 2006

Presenters



Chuck Emma
FCAS, MAAA

Chuck Emma has 19 years of experience in loss reserving for P/C insurers and self-insured organizations. He is Chair of the Financial Soundness Risk Management Committee for the American Academy of Actuaries.



Shawna Ackerman
FCAS, MAAA

Shawna Ackerman has over 15 years of experience in the insurance industry, including loss reserving in expert witness cases and catastrophe ratemaking and reserving. She is co-chair of the Extreme Events Committee of the American Academy of Actuaries.



Joe Herbers
ACAS, MAAA

Joe Herbers has over 25 years of experience in the insurance industry including 20 years of consulting. His considerable alternative markets experience includes loss reserving and ratemaking.

About Pinnacle



Pinnacle Actuarial Resources, Inc. is an independent actuarial and management consulting firm owned by its professional staff. Our reputation for uncompromising professionalism, expertise and outstanding service explains why more and more companies and organizations consider Pinnacle to be the firm of choice for property/casualty actuarial services.

Ranking among the top ten largest property-casualty actuarial firms in the United States, Pinnacle's expertise covers a wide range of consulting services.

To learn more about Pinnacle, visit www.pinnacleactuaries.com or thefirmofchoice.com.

About CIPS



The College of Insurance and Professional Studies, established in 1980, is the premier education institution serving the insurance industry. CIPS has constantly reviewed its operations and has expanded its scope and mission to not only adequately satisfy the needs of its primary market, but also to offer similar services to other areas of commerce.

The College develops customized seminars at the request of clients and also hosts regular seminars/workshops on topics related to the insurance industry, as well as topics of interest to the wider business community.

To learn more about the College of Insurance and Professional Studies, visit www.collegeofinsurance.edu.jm.

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Kingston Jamaica — Nov. 16-17, 2006

About the Seminar

Loss reserves are vulnerable to many factors that, if not addressed appropriately, can adversely affect an insurance company's financial reputation. Since this measure of future claims liability is based on various factors that can change rapidly, understanding the loss reserve process is vital for business executives who want to make more astute business decisions, be prepared to address emerging requirements, and deal with potential scrutiny from analysts, regulators and others who examine financial statements.

This seminar will guide participants through the loss reserving process and includes workshops where participants can try their hands at setting reserves. Speakers will discuss the processes affecting loss reserves and their variability, such as company philosophy, demographics and data availability and quality. Since the role of loss reserves in the insurance industry is too often misunderstood, participants will be given the tools necessary for educating non-insurers who review loss reserve figures.

Pinnacle has designed this seminar for insurance professionals looking to gain a better understanding of the critical issues affecting property/casualty loss reserves. This includes CEO's, CFO's, treasurers, controllers, auditors (internal and external), attorneys, regulatory professionals, claims managers and actuaries.

Cost and Location

Seminar registration is US\$350. Fees cover seminar materials, coffee breaks, and continental breakfast and lunch Thursday. Discounts are available for member companies, regulators and businesses sending more than one representative.

The seminar will be held at:

**College of Insurance and Professional Studies
3A Richmond Avenue
Kingston 10, Jamaica W.I.
(876) 929-3340**

www.collegeofinsurance.edu.jm

General Information

Computer and Software Requirements

Participants should bring a laptop computer. Instructions on downloading the workshop model will be provided to all registered participants prior to the seminar.

Attire

Business casual is recommended.

Questions

For questions about the seminar arrangements or hotel accommodations, please contact Annette Robotham at (876) 929-3340 or arobotham@collegeofinsurance.edu.jm.

For questions about the program content, please contact Chuck Emma at (630) 262-0954 or cemma@pinnacleactuaries.com.

Tentative Agenda

Day 1 - Thursday, Nov. 16 (8:30 a.m. - 4:30 p.m.)

- Continental Breakfast
- Welcome and Introductions
- Setting the Stage
- Terminology/Concepts
- Break
- A Survey of Reserving Methods
- Workshop Breakout #1
- Lunch
- Loss Reserve Developments
- Advance Loss Reserving Methods
- Workshop Breakout #2
- Catastrophe Issues and Reinsurance

Day 2 - Friday, Nov. 17 (8:30 a.m. - 1:00 p.m.)

- Financial Reporting Considerations
- Finalizing Results
- Break
- Workshop Breakout #3
- Discussion/Closing Remarks

Registration

Register by visiting www.collegeofinsurance.edu.jm and clicking on the News & Events / Seminars section.

If you prefer to register by mail, please mail your completed form and registration fee (US\$350) to:

College of Insurance and Professional Studies
Attn: Annette Robotham
3A Richmond Avenue
Kingston 10, Jamaica W.I.
Phone: (876) 929-3340

Loss Reserving in the 21st Century Seminar

November 16-17, 2006

Kingston, Jamaica

The deadline for registration is November 6, 2006.

Name

Title

Company/Organization

Address

City

State

Zip

Phone

Email Address